# When does the National Credit Code apply?

Is the borrower an individual or individuals?

YES

NO

Is the borrower a strata corporation?

YES

Is credit provided or intended to be provided for:

- personal, domestic or household purposes?

NO

- purchasing, renovating or improving residential property for investment purposes?

NO

- refinancing credit to purchase, renovate or improve residential property for investment purposes?

NO

YES

Is the loan wholly or predominately (>50%) for this purpose?

YES

YES

REGULATED

UNREGULATED

NO